STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

June 3, 2016 - 2:13 P.M. Concord, New Hampshire

RE: DE 13-298
RENEWABLE ENERGY INCENTIVE PROGRAM FOR
COMMERCIAL AND INDUSTRIAL BULK FUEL-FED
WOOD PELLET CENTRAL HEATING SYSTEMS
Public Comment Hearing

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PRESENT: Chairman Martin P. Honigberg, Presiding

Commissioner Robert R. Scott Commissioner Kathryn M. Bailey

Sandy Deno, Clerk

APPEARANCES:

Reptg. Commission Staff - Sustainable Energy Division:

David K. Wiesner, Esq. Barbara Bernstein Karen Cramton Tanya Wayland

COURT REPORTER: SUSAN J. ROBIDAS, N.H. LCR NO. 44

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CHAIRMAN HONIGBERG: Good afternoon, Please be seated. We're here in everyone. Docket DE 13-298, Renewable Energy Incentive Program for Commercial and Industrial Bulk-Fed Wood Pellet Central Heating Systems. filed a Memorandum on May 27th, 2016, recommending temporary increases and applicable incentive levels and a number of other substantive modifications. We scheduled this public comment hearing for people to provide input on Staff's recommendation. We will also be accepting written comments through June 10th, 2016. Before turning to the list of public commenters, I will ask Mr. Wiesner to briefly set the scene for us.

MR. WIESNER: Thank you, Mr.

Chairman. I'm Dave Wiesner, Staff attorney.

With me today are Barbara Bernstein, Karen

Crampton and Tanya Wayland, all with the

Sustainable Energy Division.

As you noted, Staff is proposing a package of modifications to the commercial and industrial rebate program for wood pellet

furnaces and boilers. The primary driver for 1 this is our observation that the industry has 2 slowed down considerably. The number of 3 applications that Staff has received for the 4 5 rebate program has dropped considerably over the past year, and we believe, based on 6 7 discussions with stakeholders, that this is 8 largely due to the drop in oil prices, which makes the wood pellet systems not appear as 9 competitive as they might otherwise be, and 10 11 that has depressed the market considerably. As a result, Staff is proposing what we've 12 characterized as a "temporary" increase in the 13 14 incentive level up to 40 percent of the total 15 system cost, to a maximum limit of \$65,000. 16 We've characterized this as "temporary," as I 17 There is no mechanism for it to be automatically reduced, nor is there any sunset 18 date specified. However, it is our expectation 19 20 that Staff would consider to monitor market 21 conditions and keep an eye on oil prices, and 22 if the market conditions change in a material 23 way because oil prices tick up again, to come back to the Commission and probably propose a 24

decrease in the incentive level to reflect those changed market conditions.

In this case, as contrasted with the residential program, there are no fuel storage rebate adders being proposed. However, in this program, at least for the larger systems, 200,000 Btu per hour and above, the Staff is proposing that those larger systems be required to become eligible for thermal RECs. And in order to assist those installations in achieving that goal, Staff is proposing that there be a \$5,000 per system adder to assist in the installation of thermal metering equipment that would comply with the 2500 rules for thermal REC heat measurement and verification.

As with the residential program, we heard from certain stakeholders that we should consider opening up the eligible fuel sources to include processed dried chips in addition to fuel wood pellets. And at this time, Staff is not proposing that the eligibility standards be changed to permit chips in addition to pellets, primarily, again, because of the interest in continuing

development of the fuel pellet industry, and, in particular, its distribution networks, and the concern that letting other fuels become eligible would perhaps compromise that goal. And, as with the emission -- excuse me -- as with the residential program, Staff is also proposing that the particulate matter emissions standards be lowered to make the standards more strict, in line with what is in place in Massachusetts, and that represents a decrease from the current level of .32 pounds per million Btu's to .1. Our understanding is that most of the equipment that's sold, that would be eligible for a rebate here, can easily meet this standard. And we believe this is the appropriate time to lower the standard and reflect that reality. I think that's all I have for now.

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CHAIRMAN HONIGBERG: All right. We have six people who have indicated they want to speak, and one indicates that maybe she'll speak. We'll circle back to her. So we'll take them in the order in which they signed up and start with Dutch Dresser.

MR. DRESSER: Dutch Dresser, Maine
Energy Systems. My remarks will be exceedingly
brief. They haven't changed much from a few
minutes ago.

I want to endorse the recommendations of Staff. I think they're right on target. Once again, I find RECs to have particularly long-term value to the industry, so I heartily endorse the notion that you support metering equipment to get more people able to take advantage of the RECs and to sort of preempt the question. I would favor the addition of processed dried chips in the name of equity. Thank you.

CHAIRMAN HONIGBERG: Thank you, Mr. Dresser.

Joe Short.

MR. SHORT: Joe Short, Vice-president with the Northern Forest Center. And rather than repeat everything I said earlier, I'll submit written comment to that effect and just say a few things here.

We are supportive of the Staff's recommendations to temporarily increase the

rebate for these commercial and industrial systems, require the larger systems be certified as REC-eligible. And like Mr. Dresser, I think the metering rebate adder is a great idea and one that will be greatly beneficial. We support the changes to the emission standards as well. And we'd just make the observation that, again, in this climate of tough sell for these systems, that these larger systems have particular value as potential anchor users because they use larger volumes of pellets. And we have seen in our own experience continued momentum, or more momentum on this side than on the residential side. So, as you're looking for strategy to support this industry through this difficult time, these commercial rebates are particularly important. Thank you.

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CHAIRMAN HONIGBERG: Next speaker is Dick Henry.

MR. HENRY: Thank you, Mr. Chairman, and members of the Commission. My name is Dick Henry. I hot zero, and we specialize in hot water district energy systems. This rebate

would be most helpful in that effort. And its initial objective, as I understand it, was to try and improve -- one of its objectives was to improve the trucking capability of a distribution system around the state. And I think it's obvious that the energy density of the fuel is related to how far you can truck So, pellets are relatively energy dense; green chips, at 48 percent-plus moisture, are not so dense and very heavy. So, one of the innovations that has taken place since this rebate was initially implemented is the creation of dry chips, which by definition are dried down to 30 percent moisture or less. And this is a relatively new market, but it's being further encouraged by the fact that many of the larger, more sophisticated boilers have the capability of burning both pellets and/or dried The advantage of a dried chip is that chips. it's about -- at the moment, the current market is about 37 percent less expensive per million Btu's than pellets; so, pellets are going for about \$240 a ton with 16.4 million Btu's, and dried chips going for about \$120 a ton with

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13-plus million Btu's. So, this is a really interesting development that the boiler technology can now accept and could potentially expand the market and reduce the operating costs of these larger boilers that are being used in schools, district energy systems and large industrial situations.

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So, I'm here to speak to expanding the rebate to include dried chips at 30 percent more because I think this is going to drive this market and develop more innovative drying systems. So, right now when we dry a chip, we're using a boiler often run on wood chips itself that tries to dry the chip down in two days. But we're storing a lot of these chips for three or four or five months during the summer, and the potential here is to use solar thermal energy to further dry the chip as it's sitting there waiting to be utilized the following fall. Every percentage of water that you can dry out of that chip is a good thing, in terms of, again, increasing the energy density for shipping and giving the customer more Btu's per ton.

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So, this rebate not only would help suppliers, but it would also help push the technology on the drying side to go further.

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As has been mentioned before, there's a real interaction between the commercial, industrial and residential markets. And so the oil industry has been doing this for years, where I am told an oil delivery truck goes out, makes all its residential deliveries and still has 200 gallons left in the tank, it will go to the local high school and top off the 6,000- or 10,000-gallon high school tank and then doesn't have to deadhead back with Then, if there's an emergency -- and I'm fuel. not quite so sure about this. But if there's a real emergency and someone's run out of oil and there's a truck nearby, if he needs to, he can go take some of that oil back from the high school tank and make that emergency delivery. So it makes a much more resilient delivery system for the whole complex. So, potentially, that same situation might emerge for dry chips.

And again, truck size lends itself to less trucking costs. So, many of the

pellet deliverers have trucks that can take 16 tons or less for domestic deliveries because they're small and can get in and out of small But it's a heck of a lot more cost trucks. effective to be able to deliver, you know, 30 tons in a trailer truck. So, dry chips, again, lend themselves to delivering larger trucks to central systems. And in our case, where, you know, we were developing a district energy system for a local mill town, you know, we would have put in four of these 1250-kilowatt boilers to serve the whole downtown area, and it would have been very, very helpful if, in addition to the T RECs, we had some kind of a rebate to help with that initial expenditure, because even one of those 1250-kilowatt boilers cost \$350,000 apiece. this would help the Cap X, and I think it would significantly expand the market.

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So, again, I really encourage you to not choose the technology, but choose the performance, which is, you know, 30 percent moisture or less, and include dry chips in this proposed rebate. Thank you.

13-298 [PUBLIC COMMENT HEARING] {06-03-16}

CHAIRMAN HONIGBERG: Commissioner

Scott has a question.

CMSR. SCOTT: Thank you. Presuming we were to adopt the more stringent emissions requirements, and presuming we were to move beyond just wood pellets, you were very particular in your talk to us to say dry chips.

MR. HENRY: Correct.

CMSR. SCOTT: Do we really need to be that particular with that emission standard?

Because my guess would be a wet wood chip would not meet that requirement.

MR. HENRY: Well, that's a good point. And you made one of the points that I forgot to make in my talk, which was, the drier the chip, the more easy the emissions controls and less expensive the emissions controls can be. I think, for the time being, you're probably right. But I think there's a much larger green chip market out there that is pretty well developed. And what needs the incentive right now is these chips of 30 percent or less. And the thing about the green chip market is there's no value added

there. You know, that's just coming out of the woods and going to the boiler -- coming out of the woods, coming out of the chipper. I mean, some chips are delivered six hours after they're chipped. And it seemed to me the intent of this was to get a value-added product that would help improve the distribution system. And the distribution system for green chips right now is, you know, pretty well developed and doesn't need the help. And I think, given the limited funds that you have, it would be more advantageous to put the rebate dollars into these value-added products rather than a green chip.

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CMSR. SCOTT: Thank you.

CHAIRMAN HONIGBERG: Next speaker is Charlie Niebling.

MR. NIEBLING: Thank you, Mr.
Chairman, members of the Commission. I'm
Charles Niebling, partner with Innovative
Natural Resource Solutions, representing New
England Wood Pellet today.

I want to support the Staff's recommendation regarding the increase in rebate

level. I agree with the Staff that an additional fuel storage rebate adder is not necessary for commercial and industrial systems because, almost by definition, they're installing systems that can take a full truckload, quantity deliveries. They don't need any extra assistance.

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With respect to the requirement that systems over 200,000 Btu be required to be certified as eligible for participation in the RPS thermal REC program, I guess I'm generally supportive of that. But I will say I do hope that, if and when the Commission reopens the PUC 2500 rules, it will revisit the question of what is a small system and what is a large system, and where is that drawing line, and also revisit the stringency of its requirements around metering for small systems. Metering is a -- when the rules were being written, it was sort of an amorphous concept. And as we've come to understand the technical complexities of metering, the cost of metering, the cost of stamped New Hampshire engineer certification of the meters, which is required by the PUC 2500

rules, what we've come to learn is that the combined effect of all those requirements basically precludes any meaningful participation by smaller systems in the RPS Thermal REC Program, and that dividing line is considerably higher than 200,000 Btu's.

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So there's a whole, sort of "no man's land" of projects that the incentive just is not sufficient enough to offset the administrative and compliance costs. That's an issue for another day, but it's relevant to this whole question because you're saying now that you have to be REC-eligible. Doesn't mean you have to sell your RECs, but you have to be REC-eligible, which means you have to go through the whole certification process, even with the adder for the meters, which is tremendously helpful. You've got the engineers' costs, you got the independent monitor costs. And for a lot of these smaller system owners, it's a rather intimidating process.

It may not seem that way to you on the receiving end, Barbara, but for a little

school district in the middle of nowhere, it's quite an undertaking to get approved by the PUC.

CHAIRMAN HONIGBERG: Mr. Niebling, why don't you direct your comments to us rather than Staff.

MR. NIEBLING: I'm sorry. My apologies. Thank you for that reminder.

So, that's my comment on that.

And I do support comments made
by the previous speaker with respect to
extending qualification of the commercial and
industrial rebate to refined dry chips.

Another speaker may be able to speak to this,
but I believe the acronym "PDC" is trademarked,
and I would avoid using it to describe this
product. I would come up with a more generic
term for the product or for the particular
dried, refined chip fuel.

And one reason -- to Mr. Scott's question -- to Commissioner Scott's question, I think it makes sense to draw a line between refined dry chip and just conventional chips or green chips, is that dry chips can be delivered

pneumatically. They can be delivered through truck technology that is comparable in many respects to the pellet technology. It may not necessarily be the same truck, but the technology does exist to deliver that fuel pneumatically into silo storage, similar to pellet storage. So I think that's another justification for making a distinction between a 30-percent moisture content chip and a conventional chip, such as the type of fuel that bigger schools and the wood-fired power plants are burning.

The emission standard, I honestly don't know whether these semi-dry chip boilers can meet that .1 pounds per million Btu without an electrostatic precipitator or other significant state-of-the-art back-in controls or not. Perhaps another speaker can address that question as well. But that may be an effective dividing line right there. Thank you.

CHAIRMAN HONIGBERG: Commissioner Scott.

CMSR. SCOTT: Thank you for your

comments. You mentioned the potential for dry chips to be pneumatically delivered. It raised a question in my mind: Can the same, potentially the same delivery truck, pneumatic delivery truck, do pellets and/or wood chips?

MR. NIEBLING: The gentleman from Froling Energy may be able to speak to that based on direct company experience. I can't answer that.

CMSR. SCOTT: He's shaking his head "yes," but I'll wait for him to talk. No?

Yes, maybe, I think. Thank you.

And my other question was, I was a little bit unclear where you landed on the requirements for T REC eligibility. So, were you supporting it? Or were you saying there's a hole here, and perhaps we don't do it? I didn't quite get your punch line.

MR. NIEBLING: I believe it's appropriate for the PUC to require recipients of commercial and industrial rebates to take steps to qualify their systems for REC eligibility. That fulfills the purpose of 362-F and the intent behind the Renewable

Energy Fund. I just think 200,000, I think you need to raise that to half a million Btu,

150 KW. I think that's a dividing line above which the administrative and compliance costs to participate in the program justify the -- or are offset by the revenue potential from the program, and below that it's a stretch.

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CMSR. SCOTT: Thank you.

CHAIRMAN HONIGBERG: The next commenter is Jim Van Valkenburgh. Maybe we'll get the cliff hanger answered right up front.

MR. VAN VALKENBURGH: I'm with Froling Energy. And we are, I'd say, the first manufacturers of what we call "PDC." It's a dry chip. And one of the bases of our concept of the dried chip was to be able to blow them into a building and have an interior storage area, perhaps in a basement or perhaps in some other integrated structure, in a different way, where you did not require having a big, expensive infrastructure, such as when you deliver with a semi-truck that has to drop it off in a pit and so forth, like your typical green chip operations. We are --

(Court Reporter interrupts.)

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MR. VAN VALKENBURGH: Anyway, so here we are with a -- we're following in the footsteps of northern Austria and other places in Europe where dry chips have really come into their own. And so we're in some ways just mimicking that and saw this opening in the market. We have four customers right now that are using these. Some of them utilize the rebate because they actually started out with pellets because the systems can utilize If you've got it set up for chips, pellets. you can also put pellets in that same system, with minor adjustments of the system. There's a plate that would have to be put into the silo. And these are sweeper-arm type of silos instead of just funnel-type silos. But that's a major distinction. And then another one is in the boiler settings itself. You just have to make sure that it is able to adjust itself for the moisture content.

As far as the trucking goes, a pellet truck cannot deliver dry chips, but a dry chip truck can deliver pellets. So that

distinction might be interesting for future developments where you might want to have a business that could chip either one. pellet boilers can burn the chips, but a lot of They're smaller, and they're just them cannot. not set up for that sort of thing. seems like most of the boilers in that 500,000 Btu range and up can burn a dry chip. And they burn them very efficiently, and they do meet the standard. The bigger you go from that area, it becomes a little more challenging for these boilers to meet that emission particulate criteria. But we do have boilers today that can do this, and we're installing them and very successfully operating them. So, I hope that clears that point up.

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And my comment on the dry chips is we didn't expect people to be commenting positively on this, and we're very happy that they are. We find this is an important fuel, and we also see that it's at the point that pellets were not too many years ago, where there weren't really many pellet trucks that could deliver pneumatically. And the

infrastructure, even the businesses themselves, had not thought about investing in this sort of thing. And then, when this stimulus package came along with the rebates, it was a very positive development for the whole pellet business, and we were very happy with that. It got us established to be able to even think of doing the dried chips.

So, again, a great round of appreciation on good planning and good execution on this program. We like the idea that it's being expanded dollars-wise, and everything that you said here I agree with. I should say all the points that the Staff has recommended here, we recommend as well. And we feel that a lot of the comments Charlie made here about the small boiler systems being really below 500,000, I tend to agree with that as well. But that's another debate.

The idea of including dry chips in this program, I wouldn't want it to slow down the update of this funding, this increase in the funding, but I do like the idea, and I think it's a matter of defining things.

We do have this product -- and 1 Charlie's right. 2 I don't know that we necessarily have it trademarked, except that 3 just by example we've been out in the market 4 with this. But we do have -- the PDC idea --5 our idea is this is a defined product. 6 7 not just a chip that is something. number of definitional steps that we like to 8 take. And it's also quality control. 9 We have people on staff that are testing this, just 10 11 like they do at a pellet plant, just to make sure that it comes out the way it's supposed to 12 come out when it gets to the site where it's 13 14 being burned. So that's something I think we 15 want to think about. There's definitions that 16 we want to be sure that we would cover and 17 really that -- we like 25 percent moisture. That's where we find it's the most stable. 18 19 we'll say under 30 percent is perfectly fine 20 for a generic description of the product. 21 we'd like to -- we also re-chip or take in 22 But we take in chips and then chip them chips. down to about the size of a matchbook, a 23 traditional, old paper matchbook. That's 24

really about the maximum size we like to see.

And that's because if we blow it into a
five-inch pipe a hundred feet, we don't want it
to be hung up by something that looks more like
a ruler or something on that order. So we have
to make sure that it does that. Plus, the
boilers themselves are not set up to have odd
sizes. So, this is a definition of a product
there. It's a fuel product, just the way
pellets have defined themselves very, very
well. This is something that needs to be done.

So, to jump into it real quickly, we'd love to consult with you if you'd like to know more about what PDCs are and how we would define the marketplace. We'd very much like to get involved in that, and we'd do that tomorrow if you needed us to. But at this point, again, I hate to see it slow down this particular program. I think that's about it right now. I can't think of any other issues that were stated here.

CHAIRMAN HONIGBERG: Commissioner Scott.

CMSR. SCOTT: Thank you for your

I just want to hear your reaction. comments. I'm wondering, if we were to add dried wood chips, do we have to -- how important would it really be to define in detail what the chip is, given that I think what I've heard, and based on the history of this program so far, we were trying to incent the delivery system. we've already discussed between now and -- I know you weren't at the 1:00 hearing -- but to meet the emission standards, with my background, I don't believe wet chips are going to meet the emission standards, anyways. just wonder if something as simple as saying "dried chips" would -- some small elaboration may not be sufficient. I just hate to see us spend a whole lot of time on being very descriptive on what a chip is. But I'm just curious as to your reaction to that.

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MR. VAN VALKENBURGH: You're right.

I mean, it's just a matter of making sure that everybody's in agreement. And we're pretty open to your definition. I think, again, it's kind of self-defining by your .01 percent and so forth, the dryness factor. The size

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probably doesn't matter, as long as the boiler 1 itself is able to deal with that. 2 somebody could come up with a boiler that deals 3 with bigger chips and does them well, I suppose 4 we wouldn't care if that was the case. We're 5 reacting to a very specific set of 6 7 circumstances that we've been confronted with lately. And anything's possible. So I think 8 you're right; under 30 percent might be a smart 9 way to go. 10 11 CMSR. SCOTT: Thank you. CHAIRMAN HONIGBERG: Our next 12 commenter, first name is Ted. Last name may be 13 Fontino? 14 15 MR. FOUNTAIN: How about a guy named 16 Fountain? 17 CHAIRMAN HONIGBERG: Fountain. 18 MR. FOUNTAIN: Sorry about that, 19 Chairman. 20 Thank you, Chairman and 21 Committee. Our company, New Day Energy, is a 22 specialist alternative energy installation 23 contractor. We specialize also in biomass installations of modern pellet heating 24

equipment.

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I think I'd like to make the comment today that I concur, and our company endorses what the Staff has recommended to the Commission for the increase in the rebate Since our company's inception and involvement in the biomass industry, the rebate has been very helpful in the reluctance in the market to adopt these types of European technologies. So, as the oil prices I think were the key moving fact in us looking into an increase in the rebate, I'd like to just draw back to that in particular, in that the market itself is somewhat reluctant to continue pushing ahead, residentially and commercially, with these adoption -- adopting of these systems because of the price of oil. increase in the rebate value would be instrumental and very good for us to see a continuation of installations. And I think I like the comment made earlier, that these larger systems are anchor systems. You know, they use a larger volume of fuel, and so they provide a point in the map for other

installations nearby to look to. And so we really think that continuing the process of seeing this equipment being adopted is going to require the rebate to kind of follow suit with what the oil prices have done. So we think this is a really smart move to keep things flowing and keep the waters from becoming murky, if you will, and slowing the boat down.

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I agree that the chips -- I'd like to make this comment also, that the chips themselves are a great addition, and I really feel it's a great product, and I like that it's a defined product. But again, I would like to just say that the idea of slowing down the adoption of these Staff recommendations would be, I don't know if "detrimental" is the right word, but it would certainly slow down this So we really see that the adoption of season. these rebate value increases and changes would certainly make this season worthwhile. If we had to wait too long, it would just be too difficult. That's it. Thank you.

CHAIRMAN HONIGBERG: Last person who has signed the sheet is Laura Richardson, and

she was the "maybe." Ms. Richardson, would you like to speak?

MS. RICHARDSON: I would. Thank you very much.

CHAIRMAN HONIGBERG: I thought you might.

MS. RICHARDSON: Well, this is one of my favorite topics, so I'm delighted to share some insight. Thank you, Mr. Commissioner and members of the Commission. My name is Laura Richardson. I'm the Executive Director of the Jordan Institute, and I've been tangentially involved in the pellet program since its inception back in the 2009-2010 time frame.

So I do have some comments about the recent recommendations from the Staff and heartily support pretty much all of the content in their recommendation. I'm delighted about the 40 percent increase and the increase in the cap. I do think that Staff is monitoring the situation with the fluctuating cost of fossil fuels, and this step is warranted at this time.

I do also think that for the market it will be a good thing for them to be

able to roll out some new marketing materials, new announcements saying that, you know, hey, the rebate has gone up. And that's a way to get back on people's radars. I think that will be helpful for the market. So I applaud that tremendously.

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I also really like the idea of the financial support for the REC metering. think that's a great idea, and that's part of the transformation that the market needs to I do agree with Mr. Niebling and think have. that, you know, it is going to be really difficult for a lot of the smaller systems to be REC-eligible, and that perhaps raising that threshold a little bit to start out would be a good thing, and maybe in two years, or whenever the Staff revisits this issue, that maybe at that point they tighten things up a little more, depending on how that metering equipment, how the aggregation services, the monitoring services, how all of that is maturing. think it's good to really encourage that REC metering.

I am a little concerned about

quality control issues related to dried chips.

And I'm not at all concerned about Froling. I

know they do a terrific job with their products

and the attention to detail. But when new

market actors enter the scene, it may be really

hard for Staff to oversee the quality control

of what's really going on out there, as far as

the systems, as far as the fuel that's being

used and what ramifications may come of that.

So it might be good just to sit and again

revisit this question in a year or two.

And I would concur with a number of other speakers, that, you know, let's move this along as quickly as possible. You have a tremendous workload in front of you this summer with a lot of really important dockets. This is right up there with them. Construction season is in full swing right now, and if this docket can be expedited, I think that would be terrific. I think a lot of projects would reconsider using these systems that have currently shifted to some other kind of system.

So, those are my comments. I'm quite grateful for the opportunity and thank

you for considering them.

CHAIRMAN HONIGBERG: All right. Ms.
Richardson was the last person signed up to
speak. Is there anyone else who would like to
offer oral comments at this time?

[No verbal response]

CHAIRMAN HONIGBERG: All right. If not -- Mr. Henry, I had a feeling maybe you couldn't resist. I was a little surprised when the hand didn't shoot up. Briefly, if you would like to continue.

MR. HENRY: Very briefly, I just want to make a point about the 150-kilowatt systems and the T RECs. I think it's perfectly appropriate, as Mr. Dresser mentioned, in the residential market, that these systems qualify for T RECs. But if we had a simpler system, a la residential, to count the T RECs up to the 150-kilowatt system level, that would be easier. And I think the amounts of fuel that are being used are going to be comparatively small. And just basing the T RECs generated out of the value from the fuel consumed would be a simple way to do that. Thank you.

1 CHAIRMAN HONIGBERG: All right.

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Anyone else who would like add anything? Yes, Mr. Van Valkenburgh.

Yes, just on MR. VAN VALKENBURGH: that point. We've put in some meters on one of Dutch's boilers -- as a matter of fact, two of them in the town of Hollis. And they went and bought the meters and so forth. But the meters are basically the same, whether you've got a giant system or a tiny system. So, that \$5,000 on a commercial system is right on, I think. You know, you might find some cheaper meters, but they need to be quality meters, and somebody needs to verify them. I know you have a real need to have verification on this, and I wouldn't want you to short that. I'm not exactly sure if there's an easy way around it, but I will say that it is cost-effective in the end, especially if you pay for the meter. These people are getting volunteers or they're doing various things. It's a very confusing process to get established into RECs. the other hand, when you get some experienced companies finally, we get that experience and

can help them along. So I think it's okay to have the RECs down to those lower levels. And I'm not sure if you need to loosen up the standard or not, as far as the metering itself. I'm not sure how you would do that in an effective way.

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Just one other thing on the And I look at it in a real impact of RECs. simple way: I like to compare everything right down to a gallon of fuel oil. And what I see is pellets right now are about \$2 a gallon on a typical burn basis. So, how many -- basically you say at the end of the year, how many gallons of oil would I have burned and how much dollar value of either pellets or chips did I burn, and I divide that by the number of gallons that that's equivalent to. And it ends up to be about \$1.50 a gallon when you've got RECs applied to pellets. And if you've got the PDCs, or the chips, at the \$120 a ton level, you actually are about \$1.38, \$1.40, say, without RECs, and with RECs, 80 cents a gallon. Very high impact information. And there's not -- there's nobody buying oil at 80 cents a

gallon right now. And that's a New Hampshire fuel that can be produced in many sectors of this state by different companies. And it's just a matter of really getting that going, I think. And again, those are for larger systems. Ten thousand gallons is the absolute minimum to justify the extra expenses, so we see. So, just know that most of ours are one million Btu's, two million Btu's and up with the dried chips.

CHAIRMAN HONIGBERG: Thank you. Is there anyone else who wishes to add anything at this time?

[No verbal response]

CHAIRMAN HONIGBERG: I'll remind everyone that we will take written comments until the end of next week.

Mr. Wiesner, you look like you're pulling that microphone towards you.

MR. WIESNER: I apologize, Mr.

Chairman. I just wanted to note that during
the residential hearing we heard a couple folks
make an argument that there ought to be a
retroactive effect for the rebate incentive

increase. And I'm not sure whether there's a 1 similar sentiment for this program, but I just 2 wanted to raise that. 3 [No verbal response] 4 I guess not. 5 MR. WIESNER: Seems like not. CHAIRMAN HONIGBERG: 6 7 All right. Then we will close the public comment hearing and invite you to submit your 8 9 written comments by the end of next week, and 10 we will an issue order on this as quickly as we 11 can. Thank you all. 12 (Whereupon the Public Comment Hearing 13 adjourned at 2:55 p.m.) 14 15 16 17 18 19 20 21 22 23

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